



Atlas Board Meeting/Minutes

December 19, 2024
5 PM Central

Posted publicly November 22, 2024 online at
www.atlaspublic.org

Board of Directors

Russ Kirk, Board President
Scott Malin, Board Treasurer
Nancy Wild, Board Secretary
Alice Dickherber, Member

Kwofe Coleman, Member
Lorna Sanchez McClellan, Member
Mark Minden, Member
Victor Thomas, Member

Meeting Notice

Notice is hereby given that the Atlas Public Schools Board of Directors will hold a digital board meeting on Thursday, December 19, 2024 at 5:00 p.m. To join by Zoom copy and paste the following URL in a web browser:

<https://us06web.zoom.us/j/84597530587?pwd=jxoVjuhAvMFb1W8MqSUL7oxck963hS.1>

Any individual wishing to make a public comment must notify the Atlas Board Chairman via email at russ.kirk@atlaspublic.org by noon the day of the meeting. An individual has a maximum of three (3) minutes for its public comment(s).

The Board of Directors retains the right to return to a closed Executive Session for reasons permissible under Section 610.021 of the Missouri Revised State Statutes.

Our Mission: The mission of Atlas Public Schools is to educate the whole child by combining a rigorous academic program with authentic, real-world experiences so all students thrive in middle school, high school and beyond.

Our Vision: At Atlas we envision a time when all students in St. Louis have the skills and habits needed to be successful in the 21st century, and where St. Louis is heralded as a model of a flourishing, diverse, and empowered community. We believe that high quality public schools will be the catalyst for community transformation that will result in a thriving city.

Meeting Agenda

Salutation: 5:00-5:05 pm

Russ Kirk, Board President

Call to Order + Roll Call + Welcome

Russ, Kwofe, Scott, Victor, Lorna, present; Alice and Nancy absent.

Scheduled Public Comments

There were no public comments.

Minutes

- Review [MINUTES](#) from November board meeting

There were no additions or corrections or edits to the minutes.

Board Chair Report: 5:05-5:15 pm

Russ Kirk, Board President

News and Announcements:

- **Family Council meeting: December 4 recap**
- **Colby's family meeting/ED communication to families: December 11 recap**

New Business: 5:15-5:45 pm

Presentation of Audit by the team at Schmersahl Treloar & Co

- [Atlas Public Schools Audit Report](#) - 6.30.24
- [Schedule of Selected Statistics Report](#) - 6.30.24

Tim and Rich from Schmersahl Treloar & Co. followed up their detailed presentation to the Finance Committee with a brief outline that the 2024 Audit was exceptionally clean with no outstanding issues. Gave a special thanks to Colby, his staff and LDR for a flawless process and partnership and look forward to assisting Atlas in the new year. The Finance Committee voted unanimously to recommend approval of the Audit to the full Board.

- Vote to approve Fiscal Year 24 Audit

Scott made a motion to approve the FY24 Audit Report and Schedule of Selected Statistic Report; Victor seconded; Unanimously approved with two absent.

Governance Committee Report: 5:45-5:55 pm

Alice Dickherber, Governance Committee Chair

- Governance Committee [MINUTES](#)
 - [Board Conduct Policy](#)
 - [Community Engagement Policy](#)

- [Textbook Policy](#)
- [Youth Suicide Awareness and Prevention Model Policy](#)
-

Highlights from the review:

- **Colby presented and discussed the new versions of the above policies. Michele Basi, Atlas' attorney, approved the changes and the recommendation.**

Finance Committee Report: 5:55-6:05 pm

Scott Malin, Committee Chair

- Finance Committee [MINUTES](#)
- [Budget by Month](#)
- [Cash Flow Statement](#)
- [Statement of Activities](#)
- [Balance Sheet](#)
- [Ramp Register](#)
- [Bank Registers](#)
- [Bank Reconciliations](#)

Highlights from the review:

- **Cash on hand: 136 days. State and Federal revenue caught up. This is up from 102 days from last month's financial statement.**
- **Total assets are approximately \$18,297,500 and total liabilities approximately \$15,878,600 resulting in net assets of approximately \$2,418,900.**
- **Actual revenue YTD is approximately \$3,838,000 which is 5% higher than budgeted on an annual basis.**
- **Actual expenditures are approximately \$3,236,100 which approximates the budget on an annual basis.**
- **Cash on hand: \$2,892,565.**
- **In August, the LLC began making payments on the Charter School Growth Fund Loan. The loan balance on November 30 is \$990,359.**
- **In October, the LLC began making payments on the Local Initiative Support Corporation Loan. The loan balance is \$15,127.391.**
- **Expenditures for the school for the four months ending October 31, 2024, include \$164,752 for capital expenditures.**
- **Atlas earned \$2,916.51 from its partnership with Station Parking for September and October.**
- **Interest earned on the Commerce account: \$3,119.30.**

Development Committee Report: 6:05-6:10 pm

Nancy Wild, Committee Chair

- **Russ noted that November and the first part of December were good months for donations. Special thank you to Katie O'Sullivan who is leading this important initiative!**

Consent Agenda: 6:10-6:15 PM

Board President: Russ Kirk

- Vote to approve the following discussed items:
 - **Governance:**
 - November Minutes
 - [Board Conduct Policy](#)
 - [Community Engagement Policy](#)
 - [Textbook Policy](#)
 - [Youth Suicide Awareness and Prevention Model Policy](#)
 - **Finance:**
 - November Financials & Bank Register

Kwofe made a motion to approve the Consent Agenda as proposed; Mark seconded. Unanimously approved with 2 absent.

Executive Director Report: 6:15-6:25 pm

Executive Director: Colby Heckendorn

- [Phase II Building Update](#)

Colby reviewed the current timeline for the Phase II building renovations. Our potential loan partner, IFF, has approved our partnership and sent that approval to its credit committee for review and approval. There are no issues at this time and in January the Board will be asked to do business with IFF for funding the renovations.

Q&A + Announcements: 6:25 pm

- [Board of Directors' Meeting Schedule](#)
- [Board Member Professional Development Tracker](#)

Motion to Adjourn: 6:25 pm

Russ made a motion to adjourn the meeting; Mark seconded; Unanimously approved with 2 absent.

Russ Kirk, Board Chair

Date: 12/22/2024